ASPEN HISTORIC PARK AND RECREATION DISTRICT

January 23, 2026

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LGID# 65493

Attached is the 2026 Budget for the Aspen Historic Park and Recreation District in Pitkin County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on September 8, 2025. If there are any questions about the budget, please contact Mr. Jon Erickson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Pitkin County is 0.300 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of $5,193,711,360, the total property tax revenue is $ $1,558,113.41. A copy of the certification of mill levies sent to the County Commissioners for Pitkin County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Pitkin County, Colorado.

Sincerely,

Jon Erickson
District Accountant

Enclosure(s)

ASPEN HISTORIC PARK AND RECREATION DISTRICT

2026 BUDGET MESSAGE

Aspen Historic Park and Recreation District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide funding to maintain the properties, programs, and assets of the Aspen Historical Society (AHS).

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2026 BUDGET STRATEGY

The District's strategy in preparing the 2026 budget is to operate at a level of minimal operating expenditures to allow for the majority of the expenditures to be used to provide funding to the Aspen Historical Society. The majority of the funding for the society will be used to cover current year operating costs.

RESOLUTIONS OF ASPEN HISTORIC PARK AND RECREATION DISTRICT TO ADOPT 2026 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ASPEN HISTORIC PARK AND RECREATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Aspen Historic Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2026 budget at the proper time; and

WHEAREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on September 8, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Aspen Historic Park and Recreation District, Pitkin County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Aspen Historic Park and Recreation District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF ASPEN HISTORIC PARK AND RECREATION DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ASPEN HISTORIC PARK AND RECREATION DISTRICT, PITKIN COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Aspen Historic Park and Recreation District, has adopted the annual budget in accordance with the Local Government Budget Law, on September 8, 2025.

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is $ $1,558,113.41 and;

WHEREAS, the Aspen Historic Park and Recreation District finds that it shall temporarily lower the general operating mill levy to render a refund for $0.00 and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is $0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is $0.00, and;

WHEREAS, the 2025 valuation for assessment for the Aspen Historic Park and Recreation District, as certified by the County Assessor is $5,193,711,360

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the ASPEN HISTORIC PARK AND RECREATION DISTRICT, PITKIN COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Aspen Historic Park and Recreation District during the 2026 budget year, there is hereby levied a tax of 0.300 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2026 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.

Section 3. That for the purpose of meeting all capital expenditures of the Aspen Historic Park and Recreation District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

RESOLUTIONS OF ASPEN HISTORIC PARK AND RECREATION DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Aspen Historic Park and Recreation District during the 2026 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the Aspen Historic Park and Recreation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the Aspen Historic Park and Recreation District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF ASPEN HISTORIC PARK AND RECREATION DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE ASPEN HISTORIC PARK AND RECREATION DISTRICT, PITKIN COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on September 8, 2025, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ASPEN HISTORIC PARK AND RECREATION DISTRICT, PITKIN COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	$ 1,615,721

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RESOLUTIONS OF ASPEN HISTORIC PARK AND RECREATION DISTRICT (CONTINUED)

TO ADOPT 2026 BUDGET, SET MILL LEVIES AND APPROPRIATE SUMS OF MONEY (CONTINUED)

The above resolutions to adopt the 2026 budget, set the mill levies and to appropriate sums of money were adopted this 8th day of September, 2025.

Attest: _____

Title: Chairman

ASPEN HISTORIC PARK AND RECREATION DISTRICT **MODIFIED ACCRUAL BASIS**
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Printed: 01/23/26

GENERAL FUND	2024 Audited Actual	2025 Adopted Budget	Variance Favorable (Unfavor)	2025 Forecast	Year to Date Actual Thru 7/31/2025	Year to Date Budget Thru 7/31/2025	Variance Favorable (Unfavor)	2026 Adopted Budget	Budget Comments
REVENUES									
Assessed Value	5,353,427,630	5,342,831,920		5,342,831,920				5,193,711,360	Prelim AV 08/26/2025
% Change in Assessed Valuation	53.78%	-0.20%		-0.20%				-2.79%	
Personal Property Assessed Valuation									
Operating Mill Levy Rate	0.300	0.300		0.300				0.300	Max allowed by election question
Less Temporary Mill Levy Reduction	0.000	0.000		0.000				0.000	
Net Mill Levy	0.3000	0.3000		0.3000				0.300	
PROPERTY TAXES	1,638,449	1,602,850	-	1,602,850	1,517,193	1,554,764	(37,571)	1,558,113	Based on AV and Levy above
PERSONAL PROPERTY STATE REIMB						-	-		
SPECIFIC OWNERSHIP TAXES	46,856	56,100	-	56,100	22,668	28,050	(5,382)	54,534	Estimated 3.5% of taxes
INTEREST INCOME	5,034	2,500	-	2,500	1,190	1,458	(268)	2,500	Bank & Delinquent Tax Interest
MISCELLANEOUS INCOME	518	500	-	500		292	(292)	500	Safety Grants
TOTAL REVENUE	**1,690,857**	**1,661,949**	**-**	**1,661,949**	**1,541,051**	**1,584,564**	**(43,513)**	**1,615,647**	
OPERATING EXPENDITURES									
ACCOUNTING	9,769	12,100	-	12,100	10,258	7,058	(3,199)	12,700	Based on 2026 Budget w/5% incr
AUDIT	4,475	4,500	250	4,250	4,250	4,500	250	4,500	Same as 2025 Per Schilling
BOARD MEETING EXPENSES		-	-	-		-	-	-	Meetings are via Zoom now
DUES AND SUBSCRIPTIONS	1,238	1,300	(18)	1,318	1,318	1,300	(18)	1,371	SDA Dues +4% increase
ELECTION		5,000	3,977	1,023	1,023	1,100	78		Not until May 2025; Some Prep Req
INSURANCE	5,341	6,129	624	5,505	5,505	6,129	624	6,441	2026 Forecast w/17% Incr
LEGAL		500	-	500		-	-	500	Little to no anticipated need
OFFICE SUPPLIES	699	1,200	-	1,200	256	773	517	1,200	QB, Bill.com; same as 2025
WEBSITE	487	1,960	-	1,960	543	1,143	600	1,104	Streamline and DocAccess
TREASURERS FEES	79,578	80,142	-	80,142	75,795	77,738	1,944	77,906	5% of Property Taxes
OPERATIONS CONTINGENCY		10,000	10,000	-		5,833	5,833	10,000	In case of rev or exp unknowns
PAYMENT TO AHS PER AGREEMENT	1,587,135	1,539,000	(14,833)	1,553,833	1,463,305	1,479,000	15,695	1,500,000	Remaining amounts available
TOTAL OPERATING EXPENDITURES	**1,688,722**	**1,661,831**	**-**	**1,661,831**	**1,562,251**	**1,584,575**	**22,324**	**1,615,721**	
REVENUE OVER (UNDER) EXPEND.	**2,134**	**118**	**-**	**118**	**(21,200)**	**(11)**	**(21,189)**	**(74)**	
OTHER FINANCING SOURCES AND (USES)									
ASPEN HISTORIC SOCIETY ADVANCES	-	-	-	-	-	-	-	-	2005 incurred Org Costs & 2007 cashflow
TOTAL OTHER FINANCING	**0**	**-**	**-**	**-**	**0**	**-**	**-**	**-**	
CHANGE IN FUND BALANCE	**2,134**	**118**	**-**	**118**	**(21,200)**	**(11)**	**(21,189)**	**(74)**	
BEGINNING FUND BALANCE	**63,567**	**65,701**	**-**	**65,701**	**65,701**	**65,701**	**-**	**65,819**	
ENDING FUND BALANCE	**65,701**	**65,819**	**-**	**65,819**	**44,501**	**65,690**	**(21,189)**	**65,745**	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE:									
NONSPENDABLE- PREPAIDS	5,505	8,172	(667)	7,505	0	8,172	(8,172)	8,593	Estimated 2025 Ins & SDA Dues
RESTRICTED FOR TABOR	50,726	49,858	-	49,858	46,232	49,858	(3,627)	48,469	3% TABOR Emergency Reserve
ASSIGNED FOR BUDGET DEFICIT	(118)	-	74	74	74	-	74	-	Assume Breakeven 2025 Budget
UNASSIGNED	9,588	7,788	593	8,381	(1,805)	7,659	(9,464)	8,683	5 Months of Ops costs are $10K
TOTAL FUND BALANCE	**65,701**	**65,819**	**(0)**	**65,819**	**44,501**	**65,690**	**(21,189)**	**65,745**	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted

County Tax entity code _____ DOLA LGID/SID 65493

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Pitkin County , Colorado.

On behalf of the Aspen Historic Park and Recreation District
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Aspen Historic Park and Recreation District
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 5,193,711,360
(Gross[D] assessed valuation, Line 2 of the Certification of Valuation From DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 5,193,711,360
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: *12/10/2025* for budget/fiscal year *2026* .
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

	PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1.	General Operating Expenses[H]	0.300	mills	$ 1,558,113.41
2.	**<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	(0.000)	mills	$ -
	SUBTOTAL FOR GENERAL OPERATING:	0.300	**mills**	$ 1,558,113.41
3.	General Obligation Bonds and Interest[J]	0.000	mills	$ -
4.	Contractual Obligations[K]	0.000	mills	$ -
5.	Capital Expenditures[L]	0.000	mills	$ -
6.	Refunds/Abatements[M]	0.000	mills	$ -
7.	Other[N] (specify): _____	0.000	mills	$ -
	_____	0.000	mills	$ -
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.300	**mills**	$ 1,558,113.41

Contact person: (print) Jon Erickson
Daytime phone: (970) 926-6060 x101
Signed: _____
Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).